

Southwestern Electric Cooperative, Inc.
Minutes of the Special Meeting
July 7, 2026

Call to Order and Roll Call

The special meeting of the Board of Directors of Southwestern Electric Cooperative, Inc. was held at the office of Southwestern Electric Cooperative headquarters in Greenville, IL on Tuesday, July 7, 2026, at 9:00 a.m. The purpose of the meeting was to discuss the CEO's salary structure and compensation decision.

The following directors were present constituting a quorum:

Jerry Gaffner
Sandy Grapperhaus (via video conference)
Annette Hartlieb (via video conference)
Bill Jennings (via video conference)
Amy Marcoot
Ann Schwarm (via video conference)
Jared Stine
Marvin Warner
Brad Lurkins

Executive Session:

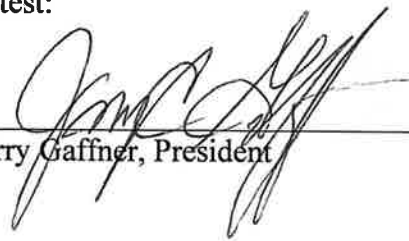
At 9:03 a.m., Marcoot moved to enter executive session to discuss the CEO's compensation. Hartlieb seconded; motion carried. At 9:53 a.m., Warner made a motion to leave executive session. Schwarm seconded; motion carried.

Adjournment:

With no further business to come before the board, the meeting adjourned at 9:56 a.m.


Annette Hartlieb, Secretary

Attest:


Jerry Gaffner, President