

Southwestern Electric Cooperative, Inc.
Minutes of the Regular Meeting
April 20, 2022
Greenville, IL

The regular meeting of the Board of Directors of Southwestern Electric Cooperative, Inc. was held on Wednesday, April 20, 2022, at 6:30 p.m. at the office of Southwestern Electric Cooperative headquarters in Greenville, IL pursuant to notice given. President Ann Schwarm called the meeting to order and led in the Pledge of Allegiance to the flag.

The following directors were present constituting a quorum:

Jerry Gaffner (*via video conference*)
Sandy Grapperhaus
Annette Hartlieb (*via video conference*)
Bill Jennings
Sandy Nevinger
Ann Schwarm (*via video conference*)
Jared Stine
Marvin Warner (*via video conference*)
Ted Willman

Staff members present were Chief Executive Officer Bobby Williams, Chief Financial Officer Becky Jacobson, Chief Operating Officer Marvin Ayala, and Executive Assistant Brooke Scott. Garrett Cole from GDS was present via video conference.

As Board Secretary Annette Hartlieb was present via video conference, Jared Stine was appointed Secretary Pro Tempore.

As President Ann Schwarm was attending via video conference, the chair was relinquished to Vice President Sandy Grapperhaus, who presided over the remainder of the meeting.

Executive Session:

At 6:31 p.m., Nevinger made a motion to enter into executive session to discuss Freedom Operations and the proposed new High Load Factor Rate. Jennings seconded; motion carried. At 8:00

p.m., Willman made a motion to leave executive session. Stine seconded; motion carried. Cole left the meeting at 8:00 p.m.

Approval of Minutes:

Minutes of the regular board meeting held on March 24, 2022, were considered. On a motion made by Nevinger, seconded by Hartlieb and carried, the minutes were approved as presented.

Staff Reports & Presentations

Report of Operations and Construction

CFO Becky Jacobson's report included updates on:

- 2021 Audit.
- Maryville Substation and Wright's Corner Substation metering.
- Form 7.
- Month-end closing processes.
- Credit Card limits.

Operating Report and Work Order Summary Approval

February, March, and April's Work Order Summaries will be presented at May's regular board meeting.

CEO's Report:

CEO Bobby Williams' report included:

- No lost time accidents for March.
- Open positions and new hires.
- Payroll.
- Material supply chain issues.
- Crypto Mining.
- Member matters.
- Personnel matters.

March's list of membership applications and April's list of terminations were sent to the board prior to the meeting.

A motion was made by Hartlieb, seconded by Nevinger, and carried to accept 77 applications for membership for March 2022, in accordance with Section 2 of the bylaws.

A motion was made by Jennings, seconded by Stine, and carried to formally acknowledge the termination of 8 memberships for April 2022, effective as of the date on which the cooperative ceased furnishing services, and the release of capital credits to the members' estates totaling to \$9,346.22.

2022 Committee of Nominations Appointment:

On a motion made by Nevinger, seconded by Willman and carried, the following members were appointed by the board of directors to serve on the 2022 committee of nominations.

<u>District I</u>	<u>District II</u>	<u>District III</u>
D. Joachimsthaler	B. Lurkins	J. Lawson
D. Meyer	R. Hilliard	T. Koberlein
D. Petry	C. Zimmerman	K. Willenborg

Committee Reports:

Scholarship Committee:

The scholarship committee met on March 31st. The purpose of the meeting was to discuss applications and award \$1,000 scholarships to ten recipients. Chairperson Jared Stine gave a report on the content of the meeting.

Executive Committee:

The executive committee met on April 6th. The purpose of the meeting was to discuss the 2022 Annual Meeting. President Ann Schwarm gave a report on the content of the meeting.

The committee's recommendations include:

- \$20 bill credit for voting, with an additional \$10 credit if the member brings in their registration card.
 - This amount applies to both absentee voting and voting the day of the meeting.
- Offering the first 100 members that come to the Annual Meeting a giveaway.
- Provide coffee and doughnuts at the Annual Meeting.
- Opening registration on the day of the meeting at 8 a.m., and closing the EV car show at 2 p.m.

A motion was made by Nevinger, seconded by Jennings and carried to approve the recommendations for the 2022 Annual Meeting as presented by the executive committee.

Report on Director Training:

Jennings attended the NRECA Director's Conference. He gave verbal and written reports to the board on his takeaways from this year's meeting. Some of the topics discussed were clean energy, grant assistance, EVs, and electrification.

Unfinished Business:

Stine made a motion to adopt the High Load Factor Rate as presented. Nevinger seconded; motion carried.

The policy & bylaws committee will meet to discuss capital credits.

New Business:

Willman made a motion to grant Williams the authority to negotiate the Inside, Outside, and Power Plant Collective Bargaining Agreements on behalf of SWECI. Hartlieb seconded; motion carried.

Stine made a motion to appoint Schwarm as the voting delegate for CoBank's Special Meeting regarding Bylaw Amendments. Jennings seconded; motion carried.


The Cyber Security Committee will meet on May 26th at 5:30 p.m.

Adjournment:

With no further business to come before the board, the meeting adjourned at 10:06 p.m.


Annette Hartlieb, Secretary

Attest:


Ann Schwarm, President