

Southwestern Electric Cooperative, Inc.
Minutes of the Regular Meeting
September 25, 2025
Greenville, IL

The regular meeting of the Board of Directors of Southwestern Electric Cooperative, Inc. was held on Thursday, September 25, 2025, at 6:30 p.m. at the office of Southwestern Electric Cooperative headquarters in Greenville, IL pursuant to notice given. President Jerry Gaffner called the meeting to order and led in the Pledge of Allegiance to the flag.

The following directors were present constituting a quorum:

Jerry Gaffner
Sandy Grapperhaus
Bill Jennings
Brad Lurkins
Amy Marcot
Ann Schwarm (via video conference)
Jared Stine
Marvin Warner

Secretary Annette Hartlieb was absent. Staff members present were Chief Executive Officer Bobby Williams, Chief Operating Officer Vic Buehler, Chief Financial Officer Nathan Taylor, and Executive Assistant Brooke Scott.

Reorganization of the Board and Committees:

A motion was made by Grapperhaus, seconded by Stine, and carried to re-elect Jerry Gaffner as President. Stine moved to close nominations, seconded by Marcot, and the motion carried. Gaffner was elected by acclamation to serve as President for the 2025–2026 term.

A motion was made by Warner, seconded by Schwarm, and carried to re-elect Jared Stine as vice-president, Annette Hartlieb as secretary, and Sandy Grapperhaus as treasurer for the 2025-2026 term by acclamation.

Jennings was appointed secretary pro-tempore.

The board reviewed the *Business Ethics Code* policy.

The changes to the 2025-2026 committees will be assigned at October's board meeting.

Approval of Minutes:

Minutes of the regular board meeting held on August 28, 2025, were considered. On a motion made by Warner, seconded by Grapperhaus and carried, the minutes were approved as presented.

Minutes of the special board meeting held on September 17, 2025, were considered. On a motion made by Jennings, seconded by Lurkins and carried, the minutes were approved as presented.

Executive Session:

At 6:35 p.m., Lurkins made a motion to enter into executive session to discuss member and legal matters. Grapperhaus seconded; motion carried. At 7:28 p.m., Stine made a motion to leave executive session. Warner seconded; motion carried.

Staff Reports & Presentations

Report of Operations and Construction:

CFO Nathan Taylor's report included:

- Financial Summary as of August 31, 2025
 - Revenue
 - Total Operation and Maintenance Expense
 - Total Cost of Electric Services
 - Net Operating Margins
 - Non-Operating Margins
 - DSCR
- YTD cashflow summary
- Capital Summary
- Financial metrics
- Revenue by rate class
- Cost of Power
- Number of employees by department
- Write-offs through August
- Budget
- Annual Meeting

August's list of membership applications and September's list of terminations were sent to the board prior to the meeting. A motion was made by Grapperhaus, seconded by Lurkins, and carried to accept 69 applications for membership for August 2025, in accordance with Section 2 of the bylaws, and to formally acknowledge the termination of 16 memberships for September 2025, effective as of the date on which the cooperative ceased furnishing services, and the release of capital credits to members and members' estates totaling to \$61,150.26.

Schwarm made a motion to approve the Operating Report and Work Order Summary in the amount of \$347,110.71 for August 2025. Jennings seconded; motion carried.

CEO's Report:

CEO Bobby Williams's report included:

- AIEC's Lineworker's Safety Rodeo
- The Cooperative Difference Survey
- Facilities
- Rate structure

COO's Report:

COO Vic Buehler's report included:

- CIA fees
- AIEC's Safety Committee highlights
- Future projects
- AMI

AIEC Board Meeting Report:

There was no meeting in September.

Director Training Report:

Lurkins attended NRECA's CCD 2630: Strategic Planning course through AIEC and provided both a verbal and written report. This was the final course required for him to earn the NRECA Credentialed Cooperative Director (CCD) Certificate. The board congratulated him on this accomplishment.

Unfinished Business:

No unfinished business was discussed.

New Business:

Schwarm noted that the membership book requires updating. She also shared positive feedback regarding AP Clerk Ashley Towler's participation with the Fayette County CEO program.


A motion was made by Grapperhaus, seconded by Stine, and carried to approve a \$1,000 sponsorship for the KC Winter Gala.

The board discussed the location of the Coffee with the Cooperative.

Adjournment:

With no further business to come before the board, the meeting adjourned at 9:34 p.m.

Attest:


Jerry Gaffner, President


Annette Hartlieb, Secretary