

Southwestern Electric Cooperative, Inc.
Minutes of the Regular Meeting
May 27, 2021
Greenville, IL

Call to Order and Roll Call

The regular meeting of the Board of Directors of Southwestern Electric Cooperative, Inc. was held on Thursday, May 27, 2021, at 6:30 p.m. at the office of Southwestern Electric Cooperative headquarters in Greenville, IL pursuant to notice given. President Ann Schwarm called the meeting to order and led in the Pledge of Allegiance to the flag.

The following directors were present constituting a quorum:

Jerry Gaffner
Sandy Grapperhaus
Annette Hartlieb
Bill Jennings
Sandy Nevinger
Ann Schwarm
Jared Stine
Marvin Warner
Ted Willman

Staff members present were Chief Executive Officer Bobby Williams, Chief Financial Officer Becky Jacobson and Executive Assistant Brooke Scott.

Approval of Minutes:

Minutes of the regular board meeting held on April 22, 2021, were considered. On a motion made by Warner, seconded by Nevinger and carried, the minutes were approved as presented.

Staff Reports & Presentations

Report of Operations and Construction

CFO Becky Jacobson's report included:

- Cash Flow Statement and Balance Sheet review.
 - Total Utility Plant.

- Work-in-progress (WIP).
- Cash position status.
- Statement of Operations for four months ended April 30, 2021.
 - Total Sales of Electricity.
 - Three-year trend for Residential and Commercial sales
 - Sales of Resale.
 - Cost of Power.
 - Three-year trend for Cost of Power and Cogeneration Credits.
 - Net Margins.
- Accounting department update.

Operating Report and Work Order Summary Approval

Grapperrhaus made a motion to approve the Operating Report and Work Order Summary in the amount of \$323,663.46 for April 2021. Hartlieb seconded; motion carried.

CEO's Report:

CEO Bobby Williams' report included:

- Lost time accident for April.
- Department of Energy funding opportunity for EV infrastructure.
- Ameren's WDS rate.
- Maple Grove Transmission project.
- Blanket bids.
- Internal controls audit.
- COVID-19 mitigation measures.
- Highlights from the Staff reports.

At 7:20 p.m., Nevinger made a motion to enter into executive session to discuss personnel matters. Jennings seconded; motion carried. At 7:50 p.m., Nevinger made a motion to leave executive session. Hartlieb seconded; motion carried.

Report on Nominations Committee Meeting:

At 7:51 p.m. File entered the meeting, and the CEO's report was suspended for the presentation of the 2021 slate of candidates for Districts I, II, and III as submitted by the 2021 nominations committee. File reported that Brad Lurkins was selected as the nominations committee chairperson. The following names were submitted by the nominations committee:

District I:	Phil Hoher	Collinsville
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District II:	Bill Jennings	Alhambra
	Jerry Gaffner	Greenville
	Bruce Unterbrink	Greenville
District III:	Jared Stine	Farina

Hartlieb moved to approve the 2021 slate of candidates for Districts I, II, and III as submitted by the 2021 nominations committee. Willman seconded; motion carried.

CEO's Report (continued):

CEO Bobby Williams' continued report included:

- The sale of cooperative property.
- Donations to 4-H clubs.
- Capital credits.

File left the meeting at 8:53 p.m. The meeting recessed at 8:53 p.m. and reconvened at 9:03 p.m.

At 9:03 p.m., Warner made a motion to enter into executive session to discuss financial matters. Jennings seconded; motion carried. At 9:20 p.m., Willman made a motion to leave executive session. Stine seconded; motion carried.

Jacobson and Nevinger left the meeting at 9:20 p.m.

Membership Applications and Terminations

April's list of membership applications and May's list of terminations were sent to the board prior to the meeting.

A motion was made by Hartlieb, seconded by Jennings, and carried to accept 88 applications for membership for April 2021 in accordance with Section 2 of the bylaws.

A motion was made by Stine, seconded by Willman, and carried to formally acknowledge the termination of 17 memberships for May 2021, effective as of the date on which the cooperative ceased furnishing services, and the release of capital credits to the members' estates totaling to \$35,314.75.

2021 NRECA Membership Dues:

A motion was made by Grapperhaus, seconded by Hartlieb and carried to approve the \$35,407 payment for the 2021 NRECA membership dues.

Unfinished Business:

A motion was made by Warner, seconded by Gaffner and carried to allow management the latitude to offer payment, not exceeding a total amount of \$100K, to non-members for easement for the Maple Grove underground transmission project.


New Business:

A motion is needed to authorize a new voting delegate for the CFC Annual Membership Meeting. A motion was made by Gaffner, seconded by Stine and carried to appoint Schwarm as the voting delegate for the CFC Annual Membership Meeting.

A motion is needed to authorize new voting delegates for the NRECA Director Election. Gaffner nominated Schwarm as the voting delegate and Jennings as the alternate. The motion was seconded by Hartlieb and carried.

Adjournment:

With no further business to come before the board, the meeting adjourned at 9:32 p.m.


Annette Hartlieb, Secretary

Attest:


Ann Schwarm, President